



## **BEARFACTS 1988 – 1998**

### **Tampa-St. Petersburg-Clearwater (BEA-EA) [57164]**

Tampa-St. Petersburg-Clearwater is one of 179 BEA Economic Areas in the nation. Its 1998 population of 2,336,822 ranked 28th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Tampa-St. Petersburg-Clearwater had a per capita personal income (PCPI) of \$25,935. This PCPI ranked 35th in the United States and was 96 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.7 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Tampa-St. Petersburg-Clearwater was \$16,619 and ranked 30th in the United States. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Tampa-St. Petersburg-Clearwater had a total personal income (TPI) of \$60,605,768\*. This TPI ranked 28th in the United States. In 1988 the TPI of Tampa-St. Petersburg-Clearwater was \$33,329,634\* and ranked 29th in the United States. The 1998 TPI reflected an increase of 7.5 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tampa-St. Petersburg-Clearwater. In 1998 net earnings accounted for 59.9 percent of TPI (compared with 58.3 in 1988); dividends, interest, and rent were 23.8 percent (compared with 26.7 in 1988); and personal current transfer receipts were 16.4 percent (compared with 15.0 in 1988). From 1997 to 1998 net earnings increased 9.3 percent; dividends, interest, and rent increased 7.4 percent; and personal current transfer receipts increased 1.4 percent. From 1988 to 1998 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tampa-St. Petersburg-Clearwater increased from \$38,186,053\* in 1997 to \$41,871,908\* in 1998, an increase of 9.7 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$21,988,173\* to the 1998 estimate was 6.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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